
PRESS RELEASE FOR IMMEDIATE RELEASE

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Prestige Funds lending partner Nucleus Commercial Finance passes GBP 2 billion lending milestone

Prestige Funds' lending partner specialises in loans to the important UK SME sector

London, 8 December 2021 – Nucleus Commercial Finance, the lending partner of private debt funds specialist Prestige, has surpassed GBP 2 billion in total lending to the UK SME sector. This comes only a year after the company surpassed GBP 1 billion in lending. Last year Nucleus lent over GBP 450 million to UK businesses across its range of loan products, including the UK's government's Coronavirus Business Interruption Loan Scheme (CBILS) program.

The CBILS provided finance to mid-sized and larger UK businesses that were suffering disruption to their cashflow due to lost or deferred revenues during the COVID-19 outbreak. CBILS was available through a range of accredited lenders and partners including Nucleus.

The company's proprietary AI driven automated decisioning platform enabled Nucleus to process 90%+ loan applications within hours.

Nucleus is one of three specialist lenders that Prestige Funds works with to actively lend in the UK and US SME marketplace.

"SMEs have faced a challenging 18 months, but we have demonstrated the crucial role fintech lenders play in providing the vital support businesses need to survive and thrive," said Chirag Shah, CEO of Nucleus.

"The UK SME market is a tough one for investors to get direct exposure to, but private lending strategies, including the one we employ via our partners at Nucleus, can provide access to those economics," said Craig Reeves, founder of Prestige. "Nucleus is considered one of the leaders in its space, thanks to its investment in both technology and personnel. It leverages its network of deal arrangers and in-house expertise to provide excellent coverage of the corporate private debt sector."

Prestige Funds provides several different self-contained direct lending strategies in fund structures for professional investors, including US corporate lending and UK agribusiness.

ENDS

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NUCLEUS COMMERCIAL FINANCE

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ABOUT NUCLEUS

Nucleus Commercial Finance is a true bank alternative, offering a range of business finance products. Nucleus combines award winning technology with the flexibility of an alternative lender alongside the stability and product range of bank finance, providing market leading secured and unsecured loans, business cash advance and a range of asset-based lending products. Nucleus has supported businesses with more than GBP 2 billion of lending since inception.

ABOUT PRESTIGE

Founded in 2007, Prestige consists of several companies under common ownership and control. The objective of this enterprise is to provide professional, innovative financial products and services to a diverse international client base and to deliver consistent, positive investment returns.

Prestige is also committed to continuously improving all areas of its business while empowering and developing its diverse team of professionals - many of whom come from senior positions within banking, finance and investment management.

The key strengths of Prestige are People, Processes and Systems

Prestige was established just months before the largest ever global financial crisis which continues to significantly shape many aspects of our world today in economic, political and social terms.

Since then, and against many odds, Prestige has successfully launched several businesses and innovative financial products and services that now includes a team of over 100 professionals in the UK and several international financial centres as well as raising over USD 2 billion in fund assets and USD 700 million in institutional wholesale debt. It is testament to the hard work of its various teams, the systems and processes used, and the products and services created that the Prestige business continues to grow and evolve.

We work at the centre, not the edge, of every transaction we do. Diligent, tenacious and resourceful.

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<https://www.prestigefunds.marketing/wp-content/uploads/About-Prestige-International-Introduction.pdf>



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