

---

PRESS RELEASE FOR IMMEDIATE RELEASE

12 / 2021

---

## **Prestige Funds lending partner Nucleus Commercial Finance passes GBP 2 billion lending milestone**

### **Prestige Funds' lending partner specialises in loans to the important UK SME sector**

London, 8 December 2021 – Nucleus Commercial Finance, the lending partner of private debt funds specialist Prestige, has surpassed GBP 2 billion in total lending to the UK SME sector. This comes only a year after the company surpassed GBP 1 billion in lending. Last year Nucleus lent over GBP 450 million to UK businesses across its range of loan products, including the UK's government's Coronavirus Business Interruption Loan Scheme (CBILS) program.

The CBILS provided finance to mid-sized and larger UK businesses that were suffering disruption to their cashflow due to lost or deferred revenues during the COVID-19 outbreak. CBILS was available through a range of accredited lenders and partners including Nucleus.

The company's proprietary AI driven automated decisioning platform enabled Nucleus to process 90%+ loan applications within hours.

Nucleus is one of three specialist lenders that Prestige Funds works with to actively lend in the UK and US SME marketplace.

"SMEs have faced a challenging 18 months, but we have demonstrated the crucial role fintech lenders play in providing the vital support businesses need to survive and thrive," said Chirag Shah, CEO of Nucleus.

"The UK SME market is a tough one for investors to get direct exposure to, but private lending strategies, including the one we employ via our partners at Nucleus, can provide access to those economics," said Craig Reeves, founder of Prestige. "Nucleus is considered one of the leaders in its space, thanks to its investment in both technology and personnel. It leverages its network of deal arrangers and in-house expertise to provide excellent coverage of the corporate private debt sector."

Prestige Funds provides several different self-contained direct lending strategies in fund structures for professional investors, including US corporate lending and UK agribusiness.

ENDS

## FOR FURTHER INFORMATION

Stuart Fieldhouse  
Hawksmoor Partners, London

T: +44 (0) 7793 882 230

E: [stuart@hawksmoorpartners.com](mailto:stuart@hawksmoorpartners.com)

Craig Reeves  
Prestige, London

T: +44 (0) 203 750 0008

E: [craig.reeves@prestigefunds.com](mailto:craig.reeves@prestigefunds.com)

## CORPORATE WEBSITES

### PRESTIGE FUNDS

[www.PrestigeFunds.com](http://www.PrestigeFunds.com)

### NUCLEUS COMMERCIAL FINANCE

[www.NucleusCommercialFinance.com](http://www.NucleusCommercialFinance.com)

## ABOUT NUCLEUS

Nucleus Commercial Finance is a true bank alternative, offering a range of business finance products. Nucleus combines award winning technology with the flexibility of an alternative lender alongside the stability and product range of bank finance, providing market leading secured and unsecured loans, business cash advance and a range of asset-based lending products. Nucleus has supported businesses with more than GBP 2 billion of lending since inception.

## **ABOUT PRESTIGE**

Founded in 2007, Prestige consists of several companies under common ownership and control. The objective of this enterprise is to provide professional, innovative financial products and services to a diverse international client base and to deliver consistent, positive investment returns.

Prestige is also committed to continuously improving all areas of its business while empowering and developing its diverse team of professionals - many of whom come from senior positions within banking, finance and investment management.

### **The key strengths of Prestige are People, Processes and Systems**

Prestige was established just months before the largest ever global financial crisis which continues to significantly shape many aspects of our world today in economic, political and social terms.

Since then, and against many odds, Prestige has successfully launched several businesses and innovative financial products and services that now includes a team of over 100 professionals in the UK and several international financial centres as well as raising over USD 2 billion in fund assets and USD 700 million in institutional wholesale debt. It is testament to the hard work of its various teams, the systems and processes used, and the products and services created that the Prestige business continues to grow and evolve.

### **We work at the centre, not the edge, of every transaction we do. Diligent, tenacious and resourceful.**

Established in 2007, Prestige Asset Management Limited (PAML) is a UK-based administration and marketing company authorised and regulated by the Financial Conduct Authority (FCA) (No: 486239) and is a member of the Alternative Investment Management Association (AIMA) and the Chartered Institute for Securities and Investment (CISI). PAML is entirely privately owned by its senior management. The company specialises in providing investment administration and marketing support services to international fund managers, wealth managers, asset managers, financial advisors and financial intermediaries.

Established in 2009, Prestige Fund Management Limited is a Cayman based Fund Management company registered with the Cayman Islands Monetary Authority (CIMA) and is entirely privately owned by its senior management. The company specialises in international alternative investments with a focus on absolute return, actively managed strategies and is responsible for the management and operation of several investment funds. Prestige Fund Management Limited is registered with the Cayman Islands Monetary Authority (CIMA).

Established in 2011, Prestige Capital Management Limited is a Malta-based investment management company regulated by the Malta Financial Services Authority (MFSA) and is entirely privately owned by its senior management. The company specialises in international alternative investments with a focus on absolute return, actively managed strategies and is responsible for the management and operation of several European-domiciled investment funds. Prestige Capital Management Limited is authorised and regulated by the Malta Financial Services Authority (MFSA) and is a member of the Malta Funds Industry Association (MFIA). Prestige Capital Management Limited is a full scope AIFM and is authorised as such in accordance with the Alternative Investment Fund Managers Directive (AIFMD).

<https://www.prestigefunds.marketing/wp-content/uploads/About-Prestige-International-Introduction.pdf>



INTERNATIONAL MARKETING & ADMINISTRATION SERVICES

## **Prestige Asset Management Limited**

Registered Office: 36 Spital Square, London, E1 6DY, United Kingdom

T: +44 (0) 203 750 0008

E: [info@prestigefunds.com](mailto:info@prestigefunds.com) (Marketing)

E: [admin@prestigeassetmanagement.co.uk](mailto:admin@prestigeassetmanagement.co.uk) (Operations)

[www.Prestige-ClimateInvest.com](http://www.Prestige-ClimateInvest.com)

[www.PrestigeAssetManagement.co.uk](http://www.PrestigeAssetManagement.co.uk)

[www.PrestigeFunds.com](http://www.PrestigeFunds.com)

---

NOTE: This Press Release is issued by Prestige Asset Management Limited (PAML) which is authorised and regulated in the UK by the Financial Conduct Authority (FCA), and a member of both the Alternative Investment Management Association (AIMA) and the Chartered Institute for Securities and Investment (CISI). It is for information purposes only and does not constitute an offer to sell or a solicitation of an offer to buy shares in any Prestige Fund/s and is only intended for distribution to persons permitted to receive it by Section 238 of the Financial Services and Markets Act 2000 (FSMA). Prestige Funds are for experienced investors. In the UK such funds are Unregulated Collective Investment Scheme (UCIS) / Non-Mainstream Pooled Investments (NMPI) and are higher risk and not unsuitable for Retail Investors. If you are unsure of your investor status you should seek advice from an independent Financial Advisor (IFA). Past performance is not a reliable indicator of future performance. Unless advised otherwise, all sources of data are those of Prestige. © 2021